

***2004 RTP  
Financial Plan  
Overview***

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***Challenges  
& Issues***

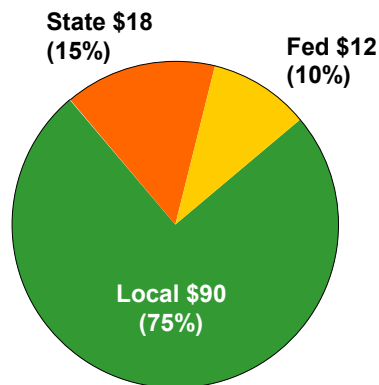


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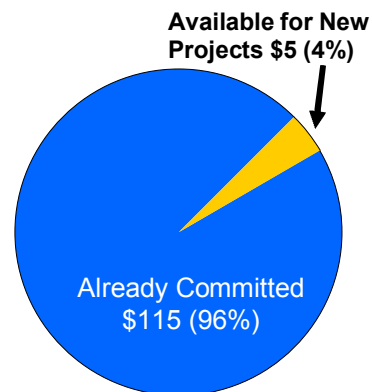
## How Much Money is Available?

SCAG Region Baseline Revenue Forecast (2002-2030), 2002\$ Billions

Baseline Revenues, \$120B



Committed Funding & Net Balance

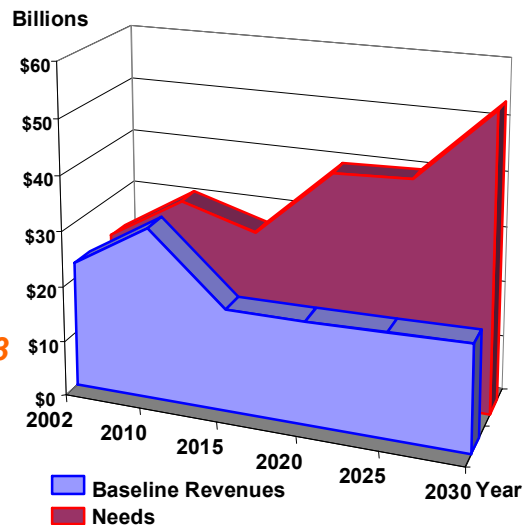


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## The Funding Shortfall

- Local, state, and federal transportation revenues (baseline revenues) are inadequate
- Projected funding gap of **\$93 billion** after reviewing key economic and growth assumptions through the year 2030

Forecast of Baseline Revenues Versus Needs



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## 2004 RTP Funding Strategies

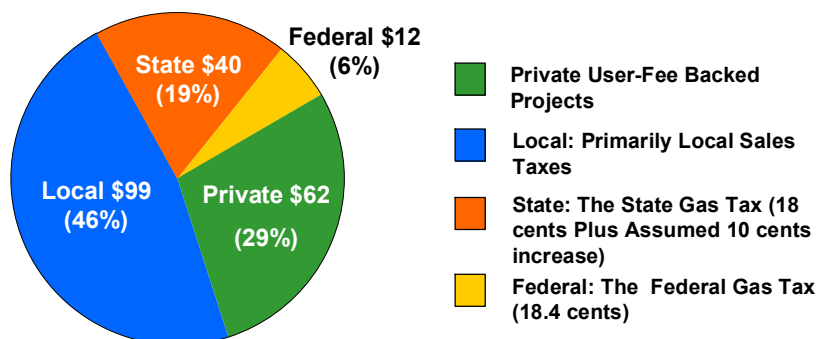
- **Protect Prop. 42**
- **Support local sales taxes for transportation**
- **Adjust state gasoline tax or impose regional fee**
- **Review alternative fuel vehicle revenue collection methods**
- **Initiate Development Mitigation Fee programs**
- **Pursue PPP initiatives for selected revenue generating projects (where feasible)**

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## Balancing the Region's Checkbook

SCAG 2004 RTP Financial Plan (2002-2030), 2002\$ Billions

### Where the Money Comes From (\$213B)

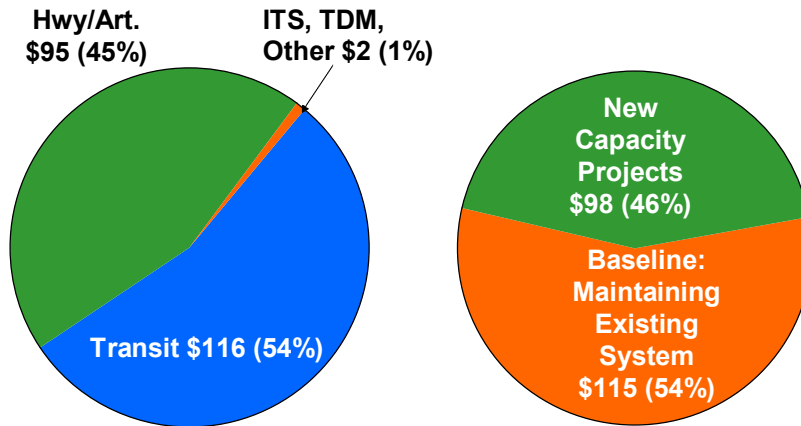


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## Balancing the Region's Checkbook

SCAG 2004 RTP Financial Plan (2002-2030), 2002\$ Billions

### Where the Money Goes (\$213B)



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### Need to Revise the 2004 RTP Financial Plan

- Continuing State budget deficits
- Instability of Prop. 42
- Tribal Gaming legal challenges
- SAFETEA-LU funding estimates need to be reflected
- Dwindling resources for the STIP—funding reliability concerns

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**Need to Revise the  
2004 RTP Financial  
Plan (cont'd)**

- **Long-term viability of the Federal Highway Trust Fund**
- **Volatility of project costs**
- **Local ballot initiatives (i.e. Measure M extension)**
- **Extension of RTP horizon year to 2035**
- **Previous RTP Gap Funding Strategies need refining.**



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**Thank  
You**

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